



# Machhapuchchhre Bank Limited

## माछापुच्छ्रे बैंक लिमिटेड

### INTERNET BANKING APPLICATION FORM (FOR INDIVIDUAL CLIENTS)

The Manager,

..... Branch

Machhapuchchhre Bank Limited

Nepal

Name of Account Holder:

Main Account Number:

Sub Account Number:

Telephone No.:

Mobile No.:

E-mail:

Mailing Address:

\*Preferred User ID:

*\* Preferred User ID must be minimum of 6 characters.*

- I/We hereby confirm that the information given above are true and correct.
- I/We have read and understood the terms and conditions printed overleaf governing Internet Banking Facility (MACH Online) agree to abide by them and the subsequent amendments, variations or changes thereto which may at any time be made by the bank.

Authorised Signature of Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

#### FOR BANK USE ONLY

Application Checked & Signatures Verified By: \_\_\_\_\_

 

Fee: YES / NO

Application Approved By: \_\_\_\_\_

Signature of System Administrator who granted the access: \_\_\_\_\_

Date: \_\_\_\_\_

## TERMS AND CONDITIONS

Machhapuchhre Bank Limited (hereinafter referred as "the Bank") owns, operates and maintains a website (hereinafter referred as "website" located at www.machbank.com) offering online banking, transaction services and enquiry of accounts ((hereinafter referred as "Online Services"). The website acts as a facilitator for transactions between MBL and Client. The website may include, but not limited to, online enquiries, online transaction engines, analytical tools and various information. The terms and conditions as contained on the website shall constitute as integral part of these Terms and Conditions.

In consideration of Machhapuchhre Bank Limited pursuant to my/our request for making available to me/us Internet Banking facility (MACH Online), I/we agree to be bound by the following Terms and Conditions:

1. The Client agrees to restrict the use of MACH Online services exclusively to the person(s) named overleaf.
2. The client shall act in good faith; exercise utmost care and diligence in keeping the USER ID and the password in secrecy. At no time and under no circumstances shall the customer disclose the user name and/or the password to any other person. The Client shall report to the Bank immediately upon becoming aware that the USER ID / Password has fallen into hands of any un-authorized party.
3. The Client agrees to accept full responsibility for all transactions processed from the use of the MACH Online services.
4. The Client agrees to accept the Bank's record of transactions as conclusive and binding for all purposes.
5. The Bank reserves the right to suspend or revoke or terminate or cancel or amend the access to the services and/ or any of the right given to the account holders to give instructions to the Bank using MACH Online services, at any time, without prior notice, and assigning any reason.
6. The Bank is not bound to carryout the instructions given by the account holder, if the Bank at its sole discretion believes that such instructions do not emanate from the account holder.
7. Not to hold the Bank liable, responsible or accountable in anyway whatsoever arising by any malfunction or failure of the MACH Online Services.
8. Notwithstanding to and without prejudice to the generality of provision of (7) above the use of MACH Online services shall be at my/our sole risk and I/we also accept any and all risks, incidental to or arising out of the use of the MACH Online services.
9. Joint account holders are inter-alia jointly and severally bound by these terms and conditions and are jointly and severally liable for all transactions processed by the use of the MACH Online Services irrespective of whether the transactions have been given by one or more of the Joint Account Holders.
10. All rules and regulations governing the operations on Current, Savings, or any other type of account shall be applicable to MACH Online transactions relating to such accounts.
11. The Bank reserves the right to change or add or repeal any or all of the terms & conditions at any time without prior notice to the client which shall be binding on the client if the customer continues to maintain or use the services after the effective date of the changes.
12. The bank reserves the right to prescribe and change the normal service hours during which the services are available and any daily cut-off time for any type of services or transactions. Any instruction of the client received by the bank after any applicable daily cut-off time shall be deemed to be received on the next business day. The bank may specify business day and daily cut-off time by reference to the time of various markets operating in different time zones.
13. The USER must be a customer of the bank. To access the services for the first time, the customer is required to authenticate a prescribed Application form manually indicating his / her acceptance of all the terms and conditions governing the use of the services and to provide such information as the bank may reasonably specify for identifying him / her and designate accounts approved by the bank to be accessed by the customer to avail the services.
14. The customer acknowledges that there may be a time lag in transmission of instructions, information, or communication via the Internet for which the bank shall not be held liable.
15. The client may change the password at any time but any change shall be effective only if accepted by the bank. The client cannot change the USER ID. However, the bank may change the user ID at the client's request or at its own discretion.
16. The bank as a rule does not ask for a customer password.
17. The bank reserves the right to charge fees in relation to the use and/ or termination of the services and to revise such fees at any time without prior notice to the client. However, the bank shall determine and notify the client when there are any charges in fee and the charges shall be binding to the client. Fees shall be collected from the client in such manner and at such intervals as the bank may specify. In addition to the fees, the bank may prescribe minimum balances to be maintained in accounts for availing the Internet banking services.
18. The bank will take reasonably practicable steps to ensure that its systems in connection with the service are installed with adequate security designs and to control and manage the risks in operating the systems. None of the bank or any information provider warrants or represents that the services and the information are free from virus or other destructive features, which may adversely affect the client's hardware, software or equipments. In no event shall the bank or any information provider be liable to the client or any other person for any incidental, indirect, special, consequential or exemplary damages including, without limitation, any loss of use, revenue, profits or savings.
19. The client may terminate the use of the services at any time by giving to the bank prior written notice.
20. The services shall cease to be valid and the bank shall be entitled to the immediate restriction of the user in the event of:
  - (a) Closure of designated account(s);
  - (b) Death of a user;
  - (c) The USER (s) authority to operate designated account is terminated;
  - (d) The USER(s) ceases to be a customer of the bank;
  - (e) The USER requests to the bank to terminate the Services.
  - (f) The Client / USER is blacklisted and/or defaults on a loan or other similar obligation.
  - (g) Client / USER fails to maintain the minimum balance as stipulated from time to time.
21. The services and these terms and conditions shall be governed by and construed in accordance with the laws of Nepal and the bank and the client submits to the non-exclusive jurisdiction of the courts of Nepal. These terms and conditions will stand amended if law, government regulations or directives issued by Nepal Rastra Bank, necessitate such amendments or changes.
22. Right now following features are available in MACH Online Services:
  - (a) General: Activity Log, Change Password, Change profile, Contact us, Download statement, Change of address.
  - (b) Account Enquiries: Account balances, Account statement, Loans and Deposits.

Applicant's Name: .....

Date: .....