



MBL INTERNET BANKING APPLICATION FORM

Dear Sir/Madam, I/we request you to kindly pr	ovide	me t	the M	BL Inter	net B	ankinį	ser	vice a	as pe	r detail	s giv	ven k	elov	v:										
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TERMS & CONDITIONS

Machhapuchchhre Bank Limited ('the Bank') shall provide subject to Terms and Conditions set out herein, online services/ facilities ('Services') through Bank's website- www.machbank.com to enable Customers to communicate with the Bank and carry out following transactions:

- 1) Individual Account: Account Summary, Account Statement Details, Account Activity, Statement Request, Stop Cheque, Foreign exchange Rate inquiry and other services and transaction provided by the Bank.
- 2) The Bank reserves the right to determine and change from time to time the scope, timing and type of the Services to be made available.
- 3) The User must be a customer of the Bank and maintain an account at a branch of the Bank.
- 4) By registering to use the Services, all information provided by the Customer to the Bank in relation to the Services should be true, complete, relevant and up-to date.
- 5) The Services are for the sole and exclusive use by the Customer authorized to do so by the Bank.
- 6) The Customer shall not use or knowingly allow any other person to use the Services, the information and/or the reports contained in the Internet Site for and/or in connection with any illegal purpose or activity. The Customer shall notify the Bank immdiately if s/he becomes aware of such use. Bank will not be liable for any of the transactions allegedly performed by third party.
- 7) The Customer acknowledges that there may be a time lag in transmission of instructions, information or communication via the Internet for which the Bank shall not be held liable.
- 8) The Customer shall follow the guidance provided by the Bank online in designating the user identification code (the 'User Name') and the password (the 'Password') for identifying the Customer for the purposes of the Services.
- 9) The Customer may change the Password at any time. The User Name, however, cannot be changed by the Customer.
- 10) Customer must keep User Name and related password confidential. At no time and under no circustmances shall the Customer disclose the User Name and/or the password to any other person.
- 11) The Customer shall be fully responsible for any accidental/negligent and/or unauthorized disclosure of the User Name and/or the Password to any other person and shall bear the risks of the User Name and/or the Password being used by unauthorized persons or for unauthorized purposes or transactions.
- 12) The Customer is required to quote the User Name and the Password in order to log-on to the Services and give instructions to the Bank online. Instructions in connection with the Services must be given in the manner that is acceptable to the Bank. Instruction shall not be executed if given in the manner not acceptable to the Bank and the Bank shall not be held liable for the cunsequences arising out of non execution of such instruction.
- 13) Any instruction given in connection with the Services by the Customer may not be rescinded or withdrawn. All such instructions given, as understood and acted on by the Bank in good faith, shall be irrevocable and binding on the Customer whether given by the Customer or by any other person using the related User Name and password. The Bank shall be under no obligation to verify the identity or authority of the person giving any such instruction or the authenticity of such instruction apart from verifying the User Name and the Password of the Customer.
- 14) The Bank will only act on an instruction in so far as it is in the Bank's opinion practicable and reasonable to do so and in accordance with its regular business practices and procedures.
- 15) Advice or confirmation that an instruction has been received and/or a transaction has been effected through the Services will be provided by the Bank online. Such advice or confirmation shall be deemed to have been received by the Customer immediately after transmission and it is the duty of the Customer to check such advice or confirmation. It is also the duty of the Customer to enquire with the Bank if the Customer does not receive and advice or confirmation within the time usually required for a similar advice or confirmation to be received.
- 16) Information relating to any account or transaction made available on the Internet Site is for reference only. The Bank's records of such account and transaction shall be conclusive unless and until the contrary is established.
- 17) The Bank shall not be liable for any computer/cyber crimes such as hacking etc. and shall not be liable for any unauthorized transactions and/or any transactions carried out by using illegal and fraudelent methods.
- 18) The Bank reserves the right to charge fees in relation to the use and/or termination of the Services and to revise such fees at any time with or without notice to the customer. The Bank shall determine and notify the Customer of the rate of any fee from time to time, which shall be binding on the Customer. Fees shall be collected from the Customer in such manner and at such intervals as the Bank may specify. In addition to the Fees, the Bank may prescribe minimum balances to be maintained in accounts for availing the Internet Banking facilities.
- 19) The Customer shall provide such information as the Bank may from time to time reasonably request for the purposes of providing the Services.
- 20) The Bank is automatically authorized to share the information with any other person/entity, including its third party agent/s as and when necessary according to existing law.
- 21) The Customer shall not, and shall not attempt to decompile, reverse-engineer, translate, convert, adapt, alter, modify, enhance, add to, delete or in any way tamper with, or gain access to, any part of the Services or any Internet Site or any software comprised in them.