



CORPORATE INTERNET BANKING APPLICATION FORM

Date _____

Dear Sir / Madam,

We request you to kindly provide us the MBL Internet Banking services as per details given below:

- ☐ Internet Banking Subscription ☐ Modification on existing subscription of Internet Banking

Account Name: _____

Customer ID: _____

Account Number: _____

MBL i-Banking Services (Tick on required service)

- ☐ Inquiry Rights ☐ Email Alert ☐ Salary Management

USER DETAILS

Name of User	
Customer ID	
Mobile Number	
Official Email Address	
User Profile (In case of Salary Management)	<input type="checkbox"/> Admin

DECLARATION BY AUTHORIZED SIGNATORIES

- I/We accept that I/We are empowered by the Board Resolution (or equivalent) dated _____ to authorize users to operate accounts mentioned in the application form.
- I/We confirm that the details mentioned in the application form are correct and the email ID provided is official.
- I/We are aware of the fact that facility of Corporate Internet Banking is granted solely at our request and that the Bank shall in no way be responsible for any kind of hacking and / or phishing attacks and / or cyber related crime, which may take place or happen in the account during the pendency of the facility and which may results in a loss due to the transfer of funds from my/our account to the third party's account. I/We are also aware of the fact that while Bank has taken all necessary available precautions the chances of such attacks by third parties cannot be ruled out in a view of the matter the Bank shall indemnified form any such claims from our side.
- I/We are aware that Bank shall issue Internet Banking ID/Password/OTP with regard to access to Salary Management electronically to email id / mobile number of user registered with us.
- I/We are aware that the admin user will have access rights to create single or multiple Initiator and Approver user in Corporate Internet Banking facility.

- I/We are aware that the Initiator user will have the access rights to input/ upload the financial transaction and the Approver user will have the authority to approve the financial transaction. Further, I/We are aware that the financial transaction will be executed only after input of OTP send to registered mobile of Approver user.
- I/We accept and are aware that Bank shall not be held liable for any erroneous transaction (Input of Wrong Account Number, Wrong Amount etc.) arising out from all users created under this arrangement.
- I/We acknowledge and accept that all financial instruction emanating from all users created under Salary Management is valid and acceptable to us.
- I/We shall advise the Bank in writing immediately in case of any change in the above details and information given in the Application form.
- I/We have read and agree to abide by terms and conditions governing Corporate Internet Banking and understand that any changes to the terms and conditions will be available on the bank website www.machbank.com only.

Authorized Signatories
Date:

Authorized Signatories
Date:

Authorized Signatories
Date:

Seal of Organization

FOR BANK USE ONLY	
Application processed by	
Application Received On:	
Application Forwarded to E-Banking Department On:	
Processed By:	
Approved by:	

TERMS AND CONDITIONS

- 1) By registering to use the services, the customer warrants that all information provided by the customer to the bank in relation to the services is true complete, relevant and up-to date.
- 2) The Customer shall not use or knowingly allow any unauthorized person to use the services, the information and/or the reports contained in the Internet Site for and/or in connection with any illegal purpose or activity. The Customer shall notify the Bank immediately if s/he becomes aware of such use. Bank will not be liable for any of the transaction allegedly performed by the third party.
- 3) The customer may change the password at any time. The customer, however, cannot change the User Name.
- 4) The customer must keep user name and related password confidential. At no time and under no circumstances the customer shall disclose the User Name and/or the Password to any other person.
- 5) The Customer shall be fully responsible for any accidental/negligent and/or unauthorized disclosure of the User Name and/or the Password to any other person and shall bear the risks of the user Name and/or the Password being used by unauthorized persons or for unauthorized purposes or transaction.
- 6) Any instruction given in connection with the services by the Customer may not be rescinded or withdrawn. All such instruction given, as understood and acted on by the Bank in good faith, shall be irrevocable and binding on the Customer whether given by the Customer or by any other person using the related User Name and password. The Bank shall be under no obligation to verify the identity or authority of the person giving any such instruction or the authenticity of such instruction apart from verifying the User name and the Password of the Customer.
- 7) The Bank shall from time to time modify and/or amend any features of the security mechanism and the Client shall undertake all the measures so instructed by the Bank to be in compliance thereof and / or with a view to undertake further processing of transactions through the Website.
- 8) The Bank will not act on an instruction in so far as it is in the bank's opinion practicable and reasonable to do so and in accordance with its regular business practices and procedures.
- 9) Advice or confirmation that an instruction has been received and/or a transaction has been affected through the services will be provided by the bank online. Such advice or confirmation shall be deemed to have been received by the customer immediately after transmission and it is the duty of the customer to check such advice or confirmation. It is also the duty of the customer to enquire with the bank if the customer does not receive and advice or confirmation within the time usually required for a similar advice or confirmation to be received.
- 10) The Bank shall not be liable for any computer/cybercrimes such as hacking phishing, Trojans or virus etc. and shall not be liable for any unauthorized transactions and/or any transactions carried out by using illegal and fraudulent methods.
- 11) The Bank reserves the right to charge fees in relation to the use and/or termination of the Services and to revise such fees at any time with or without notice to the Customer. The Bank shall determine and notify the Customer of the rate of any fee from time to time, which shall be binding on the Customer, fees shall be collected from the Customer in such manner and at such intervals as the Bank may specify. In addition to the Fees, the Bank may prescribe minimum, balances to be maintained in accounts for availing the Internet banking facilities.
- 12) The Bank is automatically authorized to share the information with any other person/entity, including its third party agent/s as and when necessary according to existing law.
- 13) The Customer shall be fully liable and responsible for all consequences arising from or in connection with use of the Services, Password usage and/or access to any information in the internet site or any other information as a result of such use by the Customer or any other person whether or not authorized. The Customer shall indemnify the Bank, any information Provider and their respective offers and employees against all liabilities claims demand, losses, damages, costs , charges and expenses of any kind (including without limitation legal fees on a full indemnity basis) which may be incurred by any of them and all actions or proceedings which may be brought by or against any of them in connection with the provision of the services information/ Reports in the internet site except in the cases of willful default of the Bank. The Customer shall indemnify the bank in case of making any transactions in nominated accounts under these facilities.
- 14) The Customer may terminate the user of the Services at any time by giving to the Bank prior written notice within a reasonable period.
- 15) The services shall cease to be valid and the Bank shall be entitled to the immediate restriction of the User in the event of:
 - Closure of Designated Account(s)
 - Death of Users- provided it comes to the knowledge of bank or notified.
 - The User (s) authority to operate the Designated Account in terminated which is advised to bank.
 - The Bank decides to stop the use Corporate Internet Banking facilities.
 - Customer / User fails to maintain the minimum balance as stipulated from time to time.
 - Customer/User is suspected or found to be involved in hacking, phishing or any other cybercrime.