

Corporate PAY and User Enrollment Form

Date:

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Corporate Name: Corporate Code (If already Exists):

Corporate Bank Account

(Mention bank account that corporate wish to enroll/link in corporatePAY. Nick Name can be Alternative name to identify account for ease)

Account Number

Account Name: Branch:

Correspondence Address: Landline No.:

Request to ☐ Add ☐ Modify/Change corporatePAY Users as Detailed below

(If already registered user only user name can be provided along with Group/Hierarchy and user Role)

Corporate User Name/s	Position	Citizenship#	Email	Mobile #	Transaction Role
					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact
					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact
					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact
					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact
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					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact
					<input type="checkbox"/> Initiator <input type="checkbox"/> Approver <input type="checkbox"/> Primary Contact

Amount wise Transaction Approving Details

(Mention the approver user combination required for approving transactions based on the transaction amount. Only once the corporate approver user from 1st Hierarchy approves the transaction as per the slab, approver from subsequent Hierarchy in same slab can approve the transaction.)

Amount From	Amount To	No of approvers required for given transaction range (1 or 2 or 3 etc.)	List of user having authority to approve transaction (Enter corporate user name/s with Approver transaction Role)	Hierarchy (1 or 2 or 3 etc.)
0.01	500,000			
0.01	500,000			
500,000.01	10,00,000			
500,000.01	10,00,000			
10,00,000.01	20,00,00,000			
10,00,000.01	20,00,00,000			

Multiple slabs of transaction amount for approval can be requested. Multiple Hierarchies for same slab can also be requested. By default, hierarchy 1 will be made. Additional hierarchy can be requested for different level of approval sequence process.

(Example: In the above example, if transaction up to 5 lakh have to be processed, either Sr. Accountant or Accountant will have to approve the transaction 1st then any one Signatory from higher level authority can approve the transaction to be processed. Hence, Hierarchy 1 should be assigned to Sr. Accountant and Accountant and Hierarchy 2 for rest of the corporate users for transaction up to 5 lakh. Similarly Number of approver required for another transaction slab and Hierarchy can be added as illustrated in the above table.)

Terms and Conditions:

Corporate confirms and agrees to the following terms and conditions for use of corporatePAY:

- The user information provided including Mobile number, Email Id, and other details for enrolment and linking of bank account/s is correct.
- Authorize the bank to use the existing details with the bank and the signatories as provided in this form and/or already available with the bank for enrolment for corporatePAY.
- Any changes in the information including addition/deletion/changes required in Admin User, Transaction Initiator and Approver Users have to be timely notified to bank for necessary changes for using the corporatePAY. Confirm that all users are well aware about securing their username, password, second factor authentication/OTP and other credentials of corporatePAY. Confirm that the bank and/or NCHL shall not be held liable in any case of fraudulent transactions due to any sort of compromise of credentials by the corporate users intentionally or unintentionally and due to delay of user revocation by the corporate.
- Authorize the bank to function based upon electronic instructions received via corporatePAY and provide authority to debit the corporate account mentioned in the form maintained with the bank for the purpose of processing the transaction through corporatePAY and for the applicable fees and charges as advised by the bank for use of corporatePAY.
- Ensure availability of funds in the bank account before the transaction is being processed and confirm for the validity and the legality of the transactions initiated through corporatePAY including compliance to the prevailing AML and CFT regulations. Corporate understands and agrees that the bank has right to suspend/reject and/or withhold any transactions that it deems violates any such policy/ regulations and the transaction requested beyond the allowed transaction limit threshold.
- Confirm accuracy of the beneficiary identifier and/or beneficiary details including bank name, branch name, account number, account name (where required) apart from the transaction amount, transaction reference, etc. have been duly verified in a transaction and processed through corporatePAY and confirm that the bank and/or NCHL shall not be liable to verify and validate the accuracy of the transactions and shall not be held liable in case of any dispute in transactions due to any sort of deviation in beneficiary and transaction details furnished.

Self-Declaration:

I/We hereby declare that the information and documents furnished to the bank are true and complete and also confirm and agree to the terms and conditions laid down for usage of corporatePAY.

Authorized Signatory/ies Name:

Designation:

Official Stamp: Date:

(To be signed by Authorized Signatory and Stamped in each Page)

For Bank's Use Only

CBS Code of Corporate:

Supporting Documents Verified:

☐ Yes ☐ No

Completion of KYC for the users requested:

☐ Yes ☐ No

Corporate Profile:

Verified By:

Approved By:

Name:

Name:

Signature:

Signature:

Date:

Date: