

**Annexure 9: AML Statement**

Statement of Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) Policies and Principles

<b>Name of Institution</b>	
Machhapuchchhre Bank Limited	
<b>Registering Authority</b>	<b>Country of Incorporation</b>
Office of Company Registrar	Nepal
<b>Registered Address</b>	<b>Website Address</b>
MBL Tower, Lazimpat, Kathmandu-2, Nepal	www.machbank.com.np
<b>Registration or Identification No</b>	<b>Date of Registration</b>
678/54/55	16th February 1998
<b>Regulatory Authority</b>	<b>Corporate Office Address</b>
Nepal Rastra Bank	MBL Tower, Lazimpat, Kathmandu-2, Nepal

**Anti-Money Laundering Programme**

The bank adheres to the high standard of integrity in the conduct of its business. To comply with local regulation and international legislation on money laundering and terrorist financing, we have put in place written AML & CDD Policy and Procedures approved by Board & Senior Management of the bank. The documents assist bank employees in identifying, assessing and responding to money laundering and terrorist financing risks effectively. These documents include, but are not limited to:

- ❖ The identification of potential AML risks relevant to each bank's activities;
- ❖ Zero tolerance policy against Bribery and Corruption;
- ❖ Customer acceptance, identification and verification;
- ❖ Risk based Customer Due Diligence program;
- ❖ Sanction Policy;
- ❖ The identification of beneficial owners;
- ❖ The identification and risk assessment of Politically Exposed Persons (PEPs);
- ❖ Enhanced due diligence for increased risk clients;
- ❖ Internal procedures for monitoring transactions and control activities;
- ❖ Internal and External Reporting of unusual and Suspicious transactions
- ❖ The provision of retention and documentation of relevant records;
- ❖ Correspondent bank & Wire Transfer policy;
- ❖ Policy on Trade Based Money Laundering;
- ❖ The provision of advice and management reports to senior management regarding regulations and compliance with these regulations;
- ❖ Hiring of employees and ongoing staff training and awareness;
- ❖ FATCA reporting;
- ❖ Independent testing of AML, CDD and KYC processes and documents.

If you have any questions or require further information regarding anti-money laundering program of Machhapuchchhre Bank Limited then please contact:

Chief Compliance Officer, AML/CFT Unit, Machhapuchchhre Bank Limited, MBL Tower, Lazimpat, Kathmandu, Nepal



Machhapuchchhre Bank Limited  
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*Handwritten date: 13/09/02*

