

Call for Expression of Interest from Chartered Accountants Firm for Statutory Audit of Machhapuchchhre Bank Ltd. for FY 2077/78 (2020-21)

Machhapuchchhre Bank Limited invites proposal from Chartered Accountant Firms to conduct Statutory Audit, Tax Audit, Long Form Audit Report, certifications required under Corporate Governance Directive, certifications required under Company Act (such as Certification of Abridged Financial Statements, Certification of details to be sent to the Company Registrar) for FY 2077-78.

Eligibility criteria of the audit firm shall be as follows:

- a. Should be Chartered Accountants Firm having experience of statutory audit of commercial bank(s).
- b. The Proprietor or main partner of the firm should have minimum of 10 years of post-qualification practicing experience.
- c. All the partners of the firm should be Fellow Chartered Accountant (FCA).
- d. The firm should have minimum of 5 Chartered Accountant staffs.
- e. The auditors should be eligible for appointment as Statutory Auditor of the Bank as per the provisions of Company Act, 2063 and Banks and Financial Institutions Act, 2073 and other applicable rules and regulations.
- f. Firm's affiliation or association with international accounting/auditing firm would be an added advantage.

Interested and eligible audit firms is required to submit the following documents:

- a. Declaration that the firm is eligible to carry out the Statutory Audit of the bank as per prevailing laws and regulations applicable to the bank,
- b. Detailed profile of the firm (duly disclosing among other, the CV of the partners and other key personnel of the firm to be engaged in the audit of Machhapuchchhre Bank Ltd, if appointed, and the details of the bank audit (current as well as completed in last 3 years),
- c. Indicative audit plan, audit program, coverage, sampling methodology,
- d. Indicative timeline on which the Audit can be completed,
- e. The proposed remuneration should include fees for Statutory Audit, Tax Audit, LFAR, and Certification as per Section 78 of the Company Act, Certification of Annual Report related to Corporate Governance Directive, 2074, and arrangement pertaining to the reimbursement of Out of Pocket Expenses).
- f. The proposal should be submitted in an envelope addressing to Audit Committee, Machhapuchchhre Bank Ltd, clearly indicating “**Proposal for Statutory Audit for FY 077/78**”, along with name of Audit Firm and address. Proposal should reach to the Bank’s Head Office, Internal Audit Department, not later than 27th September, 2020 (i.e. 11th Ashwin 2077) within 5:00 PM. Proposal received after this deadline will not be accepted.

In case the last day of submission of proposal falls on government holiday, then submission can be done on the next working day.

The bank reserves all the right to accept or reject any proposal without assigning any reason whatsoever.