

**Annexure 9: AML STATEMENT**

Statement of Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) Policies and Principles

Name of Institution:	
MACHHAPUCHHRE BANK LIMITED	
Registering Authority	Country of Incorporation
Office of Company Registrar	NEPAL
Registered Address	Web Site Address
Naya Bazar, Pokhara-9, Kaski, Nepal	www.machbank.com.np
Registration or Identification No	Date of Registration
678/54/55	16 th February 1998
Regulatory Authority	Corporate Office Address
Nepal Rastra Bank	MBL Tower, Lazimpat, Kathmandu 2, Nepal

Anti-Money Laundering Programme

To facilitate compliance with anti-money laundering laws and our regulatory directives, we have a written AML & CDD Policy & Procedures of bank which is duly approved by our Board of Directors.

This document includes, but is not limited to:

- ❖ The identification of potential AML risks relevant to each bank's activities;
- ❖ Customer identification and verification;
- ❖ The identification of beneficial owners;
- ❖ The identification and risk assessment of Politically Exposed Persons (PEPs);
- ❖ Enhanced due diligence for increased risk clients;
- ❖ Internal procedures for monitoring and reporting suspicious activities;
- ❖ Relevant procedures for onward transmission of suspicious activities to the designated and appropriate financial intelligence unit (FIU);
- ❖ Screen customers against relevant financial sanctions lists;
- ❖ The retention of relevant records;
- ❖ Correspondent bank & Wire Transfer policy
- ❖ The provision of advice and management reports to senior management regarding regulations and compliance with these regulations;
- ❖ Regular staff training and awareness

If you have any questions or require further information regarding anti-money laundering program of Machhapuchchhre Bank Limited then please contact:

- ❖ Head-Compliance, Machhapuchchhre Bank Limited, MBL Tower, Lazimpat, Kathmandu, Nepal.



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